

EXHIBIT “H”

FORM LM-2 LABOR ORGANIZATION ANNUAL REPORT

U.S. Department of Labor
Office of Labor-Management Standards
Washington, DC 20210

MUST BE USED BY LABOR ORGANIZATIONS WITH \$250,000 OR MORE IN TOTAL ANNUAL RECEIPTS AND LABOR ORGANIZATIONS IN TRUSTEESHIP

Form Approved
Office of Management and Budget
No. 1245-0003
Expires: 08-31-2016

This report is mandatory under P.L. 86-257, as amended. Failure to comply may result in criminal prosecution, fines, or civil penalties as provided by 29 U.S.C. 439 or 440.

READ THE INSTRUCTIONS CAREFULLY BEFORE PREPARING THIS REPORT.			
For Official Use Only	1. FILE NUMBER 059-849	2. PERIOD COVERED From 07/01/2013 Through 06/30/2014	3. (a) AMENDED - Is this an amended report: No (b) HARDSHIP - Filed under the hardship procedures: No (c) TERMINAL - This is a terminal report: No

4. AFFILIATION OR ORGANIZATION NAME ALLIED PILOTS ASSOCIATION		8. MAILING ADDRESS (Type or print in capital letters)	
5. DESIGNATION (Local, Lodge, etc.) NATIONAL HEADQUARTERS		6. DESIGNATION NBR	
7. UNIT NAME (if any)		P.O. Box - Building and Room Number SUITE 500	
		Number and Street 14600 TRINITY BLVD	
9. Are your organization's records kept at its mailing address? Yes		City FORT WORTH	
		State TX	ZIP Code + 4 761552512

Each of the undersigned, duly authorized officers of the above labor organization, declares, under penalty of perjury and other applicable penalties of law, that all of the information submitted in this report (including information contained in any accompanying documents) has been examined by the signatory and is, to the best of the undersigned individual's knowledge and belief, true, correct and complete (See Section V on penalties in the instructions.)

70. SIGNED: Keith Wilson PRESIDENT Date: Sep 15, 2014 Telephone Number: 817-302-2115
71. SIGNED: Pam Torell TREASURER Date: Sep 15, 2014 Telephone Number: 817-302-2115

10. During the reporting period did the labor organization create or participate in the administration of a trust or a fund or organization, as defined in the instructions, which provides benefits for members or beneficiaries? Yes

11(a). During the reporting period did the labor organization have a political action committee (PAC) fund? Yes

11(b). During the reporting period did the labor organization have a subsidiary organization as defined in Section X of these Instructions? Yes

12. During the reporting period did the labor organization have an audit or review of its books and records by an outside accountant or by a parent body auditor/representative? Yes

13. During the reporting period did the labor organization discover any loss or shortage of funds or other assets? (Answer "Yes" even if there has been repayment or recovery.) No

14. What is the maximum amount recoverable under the labor organization's fidelity bond for a loss caused by any officer, employee or agent of the labor organization who handled union funds? \$500,000

15. During the reporting period did the labor organization acquire or dispose of any assets in a manner other than purchase or sale? Yes

16. Were any of the labor organization's assets pledged as security or encumbered in any way at the end of the reporting period? No

17. Did the labor organization have any contingent liabilities at the end of the reporting period? No

18. During the reporting period did the labor organization have any changes in its constitution or bylaws, other than rates of dues and fees, or in practices/procedures listed in the instructions? Yes

19. What is the date of the labor organization's next regular election of officers? 05/2016

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20. How many members did the labor organization have at the end of the reporting period? 9,869

21. What are the labor organization's rates of dues and fees?

Rates of Dues and Fees					
Dues/Fees	Amount	Unit	Minimum	Maximum	
(a) Regular Dues/Fees	1% Salary	per Month	0	0	
(b) Working Dues/Fees	0	per N/A	0	0	
(c) Initiation Fees	\$25	per N/A	\$25	\$25	
(d) Transfer Fees	0	per N/A	0	0	
(e) Work Permits	0	per N/A	0	0	

ASSETS

ASSETS	Schedule Number	Start of Reporting Period (A)	End of Reporting Period (B)
22. Cash		\$6,271,773	\$17,007,121
23. Accounts Receivable	1	\$227,579	\$206,006
24. Loans Receivable	2	\$1,295,876	\$954,765
25. U.S. Treasury Securities		\$0	\$0
26. Investments	5	\$27,552,909	\$27,329,777
27. Fixed Assets	6	\$3,579,721	\$4,140,024
28. Other Assets	7	\$1,242,977	\$747,843
29. TOTAL ASSETS		\$40,170,835	\$50,385,536

LIABILITIES

LIABILITIES	Schedule Number	Start of Reporting Period (A)	End of Reporting Period (B)
30. Accounts Payable	8	\$833,659	\$663,722
31. Loans Payable	9	\$0	\$0
32. Mortgages Payable		\$0	\$0
33. Other Liabilities	10	\$4,503,536	\$2,581,813
34. TOTAL LIABILITIES		\$5,337,195	\$3,245,535

35. NET ASSETS		\$34,833,640	\$47,140,001
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CASH RECEIPTS			CASH DISBURSEMENTS		
	SCH	AMOUNT		SCH	AMOUNT
36. Dues and Agency Fees		\$16,252,983	50. Representational Activities	15	\$16,167,864
37. Per Capita Tax		\$0	51. Political Activities and Lobbying	16	\$1,073,522
38. Fees, Fines, Assessments, Work Permits		\$0	52. Contributions, Gifts, and Grants	17	\$13,450
39. Sale of Supplies		\$0	53. General Overhead	18	\$4,407,109
40. Interest		\$735,320	54. Union Administration	19	\$4,675,670
41. Dividends		\$0	55. Benefits	20	\$2,325,644
42. Rents		\$372,473	56. Per Capita Tax		\$0
43. Sale of Investments and Fixed Assets	3	\$17,814,402	57. Strike Benefits		\$0
44. Loans Obtained	9	\$0	58. Fees, Fines, Assessments, etc.		\$0
45. Repayments of Loans Made	2	\$1,010,351	59. Supplies for Resale		\$0
46. On Behalf of Affiliates for Transmittal to Them		\$0	60. Purchase of Investments and Fixed Assets	4	\$12,259,925
47. From Members for Disbursement on Their Behalf		\$11,349	61. Loans Made	2	\$679,240
48. Other Receipts	14	\$18,021,227	62. Repayment of Loans Obtained	9	\$0
49. TOTAL RECEIPTS		\$54,218,105	63. To Affiliates of Funds Collected on Their Behalf		\$50,000
			64. On Behalf of Individual Members		\$1,272,782
			65. Direct Taxes		\$557,551
			66. Subtotal		\$43,482,757
			67. Withholding Taxes and Payroll Deductions		
			67a. Total Withheld		\$357,923
			67b. Less Total Disbursed		\$357,923
			67c. Total Withheld But Not Disbursed		
			68. TOTAL DISBURSEMENTS		\$43,482,757

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